

## VWOA 2012 Budget

| INCOME                        |   |                      |
|-------------------------------|---|----------------------|
| Account Code                  | Account Description                                 | 2012 Approved Budget |
| 4150                          | Miscellaneous Income                                | 500                  |
| 4170                          | Recreation Dept. Program Fees                       | 0                    |
| 4170.01                       | Special Events & Monthly Activities                 | 0                    |
| 4170.02                       | Rummage Sales                                       | 500                  |
| 4170.06                       | Soccer  | 13,000               |
| 4170.09                       | Swim Lessons  | 7,500                |
| 4170.10                       | Water Aerobics                                      | 1,000                |
| 4170.11                       | Muscle Toning                                       | 1,100                |
| 4170.12                       | Kickboxing  | 4,500                |
| 4170.14                       | Karate  | 1,700                |
| 4170.19                       | Smash   | 2,000                |
| 4170.22                       | Mardi Gras  | 1,000                |
| 4170.23                       | Annual Picnic                                       | 300                  |
| 4180                          | Swim Team   | 0                    |
| 4190                          | Reimbursed Expenses                                 | 0                    |
| 5000                          | <b>Revenues</b>                                     |                      |
| 5010                          | Owner Assessments (\$312 x 3404 homeowners)         | 1,062,048            |
| 5020                          | Builder Asmnts - Improved Lots (\$284 x 10 lots)    | 2,840                |
| 5030                          | Developer Asmnts - Unimproved Lots (\$71 x 12 lots) | 852                  |
| 5040                          | <b>Bank Interest</b>                                |                      |
| 5041                          | Cash Account Interest                               | 100                  |
| 5042                          | Late Fee Finance Charges                            | 5,000                |
| 5050                          | Collection/NSF Fees                                 | 2,500                |
| 5060                          | <b>Pool Revenue</b>                                 |                      |
| 5063                          | Pool Usage Fee                                      | 2,500                |
| 5065                          | Photo IDs   | 2,300                |
| 5066                          | Pool Party Lifeguard/Gateguard                      | 4,000                |
| 5067                          | Pool Guest Pass                                     | 6,000                |
| 5070                          | Special Revenue (Rent)                              | 0                    |
| 5080                          | <b>Resale Revenues</b>                              |                      |
| 5081                          | Resale Certificate Fees                             | 10,000               |
| 5083                          | Transfer/Refinance Fees                             | 6,500                |
| 5100                          | <b>Newsletter Advertisements</b>                    | 3,000                |
| 5200                          | <b>Rumage/Yard Sales</b>                            | 3,500                |
| 5400                          | <b>Pavilion Usage Fees</b>                          | 5,000                |
| 5800                          | <b>Community Center Usage Fees - All</b>            | 18,000               |
| 5900                          | <b>Concession Stand</b>                             | 1,000                |
| <b>2012 Operating Revenue</b> |   | <b>1,168,240</b>     |

| EXPENSES |                                      |             |
|----------|--------------------------------------|-------------|
|          | DESCRIPTION                          | 2012 Budget |
| 8110     | <b>Corporate Expenses</b>            |             |
| 8110.01  | Annual Meeting Expenses              | 500         |
| 8110.02  | Education                            | 500         |
| 8110.04  | Texas Legislative Action Cmte (TLAC) | 0           |
| 8120     | <b>Administrative and Finance</b>    |             |
| 8121     | Bank Charges                         | 7,000       |
| 8122     | Dues and Subscriptions               | 600         |
| 8123     | Record Storage                       | 600         |
| 8124     | Accounting Services                  | 16,200      |

| Account Code | Account Description  | 2012 Approved Budget |
|--------------|--|----------------------|
| <b>8125</b>  | <b>Consulting Expenses</b>                                 |                      |
| 8125.01      | Legal Fees for A/R   | 100                  |
| 8125.02      | Other Legal  | 7,000                |
| 8125.03      | Audit and Tax Preparation                                  | 4,000                |
| 8125.04      | Other Professional Consulting                              | 100                  |
| <b>8126</b>  | <b>Postage</b>   | <b>6,250</b>         |
| <b>8127</b>  | <b>Printing and Copying</b>                                | <b>4,500</b>         |
| <b>8128</b>  | <b>Interest on Notes Payable - Community Center w/land</b> | <b>99,800</b>        |
| <b>8130</b>  | <b>Operations</b>  |                      |
| <b>8131</b>  | <b>Utilities</b>   |                      |
| 8131.01      | Electricity  | 35,000               |
| 8131.02      | Water/Sewer  | 17,000               |
| 8131.03      | Telephone  | 6,000                |
| <b>8140</b>  | <b>Insurance &amp; Taxes</b>                               |                      |
| 8140.01      | Liability, Property Damage, D&O, Fidelity Bond             | 34,200               |
| 8140.03      | Worker's Comp  | 9,000                |
| 8140.05      | Corporate and Property Taxes                               | 1,000                |
| 8140.06      | Employer's Payroll Taxes                                   | 30,000               |
| 8140.07      | Business Auto  | 2,550                |
| <b>8200</b>  | <b>Administration</b>                                      |                      |
| <b>8210</b>  | <b>Salaries</b>  |                      |
| 8210.01      | Payroll Processing Expenses                                | 600                  |
| <b>8211</b>  | <b>Managerial Salaries</b>                                 |                      |
| 8211.01      | Community Manager  | 50,000               |
| 8211.02      | Assistant Community Manager                                | 18,200               |
| <b>8212</b>  | <b>Administrative Salaries</b>                             |                      |
| 8212.01      | Administrative Assistant Salaries                          | 76,500               |
| 8212.02      | Superintendent of Standards-(ARC)                          | 30,820               |
| 8212.03      | Assistant Standards Coordinator                            | 0                    |
| 8212.04      | Standards Compliance Monitors                              | 48,320               |
| <b>8220</b>  | <b>Operations</b>  |                      |
| 8220.01      | Licenses & Permits   | 500                  |
| 8220.02      | Equipment purchases  | 0                    |
| 8220.03      | Travel Expenses  | 5,500                |
| 8220.04      | Parking  | 500                  |
| 8220.05      | Meals  | 150                  |
| 8220.06      | Education Expenses   | 800                  |
| 8220.07      | Staff Performance Incentive                                | 2,000                |
| 8220.09      | Office Supplies  | 3,500                |
| 8220.10      | Equipment Rental   | 4,000                |
| 8220.11      | Software and Computer Peripherals                          | 1,000                |
| 8220.12      | Misc Admin Expenses  | 1,000                |
| 8220.13      | Signage  | 2,000                |
| 8220.14      | Community Center Maint/Repair                              | 2,000                |
| 8220.15      | Newsletter/Website Layout & Maint (Contract Labor)         | 3,600                |
| 8220.16      | Yard Sales   | 0                    |
| <b>8221</b>  | <b>Monitoring</b>  |                      |
| 8221.01      | Monitoring Services - SP (Contract Labor)                  | 20,000               |
| 8221.02      | Monitoring Services - CC (Contract Labor)                  | 3,000                |
| 8221.03      | Party Monitors   | 4,000                |
| <b>8230</b>  | <b>Scheduled Service Contracts</b>                         |                      |
| 8230.01      | Loss Control   | 0                    |
| 8230.02      | Landscape/ Maintain  | 111,600              |
| 8230.03      | Pest Control   | 400                  |
| 8230.04      | Trash Removal  | 1,950                |
| 8230.05      | Street Sweeping  | 2,000                |

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| 8230.06      | Pool Maintenance & Management                | 33,000               |
| 8230.08      | Janitorial Contract - Special Cleanings - CC | 3,000                |
| 8230.09      | Weekly Janitorial Control - Comm Ctr         | 9,000                |
| 8230.10      | Comm Ctr HVAC Maintenance Contract           | 2,500                |
| 8230.11      | Comm Ctr Fire/Burglar Alarm Maint Contract   | 3,000                |
| 8230.12      | Computer Contract                            | 4,500                |
| 8230.13      | Drug Testing                                 | 600                  |
| 8230.14      | Hog Trapper                                  | 750                  |
| <b>8300</b>  | <b>Maintenance</b>                           |                      |
| <b>8310</b>  | <b>Salaries</b>                              |                      |
| <b>8311</b>  | <b>Superintendent of Maintenance</b>         | 0                    |
| <b>8312</b>  | <b>Field Foreman</b>                         | 0                    |
| <b>8313</b>  | <b>Groundskeeper/Labor</b>                   | 0                    |
| <b>8314</b>  | <b>Pavilion Attendant</b>                    | 0                    |
| <b>8320</b>  | <b>Operations</b>                            |                      |
| 8320.01      | Plumbing                                     | 1,000                |
| 8320.02      | Irrigation                                   | 2,000                |
| 8320.03      | Landscaping                                  | 4,000                |
| 8320.04      | Electrical/Lighting                          | 3,000                |
| 8320.05      | Clock Tower Maintenance                      | 1,000                |
| 8320.06      | Parking Lot/Street Repair                    | 600                  |
| 8320.07      | Vandalism Expenses                           | 1,500                |
| 8320.08      | Park Fence/Gate Maintenance                  | 500                  |
| 8320.09      | Major Street Fences                          | 7,000                |
| 8320.10      | Natural Area Maintenance                     | 500                  |
| 8320.11      | Improved Area Maintenance                    | 2,400                |
| 8320.12      | Operating Supplies                           | 3,500                |
| 8320.13      | Tools/Equipment                              | 1,000                |
| 8320.14      | Uniforms/Safety                              | 200                  |
| 8320.15      | Equipment Repairs                            | 1,000                |
| 8320.16      | Maintenance Truck (Loan)                     | 0                    |
| 8320.17      | Pest Control Supplies/Treatment              | 600                  |
| <b>8400</b>  | <b>Park &amp; Recreation Department</b>      |                      |
| <b>8411</b>  | <b>Office Salaries</b>                       |                      |
| 8411.01      | Recreation Director                          | 30,300               |
| 8411.03      | Concession Attendant                         | 0                    |
| 8411.02      | Assistant Recreation Directors               | 7,250                |
| <b>8412</b>  | <b>Pool Operations Salaries</b>              |                      |
| 8412.01      | Pool Supervisor                              | 0                    |
| 8412.02      | Head Lifeguard                               | 7,400                |
| 8412.03      | Lifeguards                                   | 25,800               |
| 8412.04      | Gate Guards for Pool - Seasonal              | 12,400               |
| 8412.05      | Swim Lesson Instructors                      | 2,500                |
| 8412.06      | Pool Party Lifeguards                        | 2,500                |
| <b>8420</b>  | <b>Programs</b>                              |                      |
| 8420.01      | Special Events and Monthly Activities        | 1,500                |
| 8420.02      | Annual Picnic                                | 7,000                |
| 8420.03      | Holiday Decorating Contest                   | 500                  |
| 8420.04      | Rummage Sales                                | 0                    |
| 8420.05      | Easter Egg Hunt                              | 300                  |
| 8420.06      | Operational Supplies                         | 1,500                |
| 8420.07      | Safety Day                                   | 100                  |
| 8420.09      | Soccer                                       | 10,000               |
| 8420.10      | Volleyball                                   | 500                  |
| 8420.11      | Sports Equipment                             | 1,000                |
| 8420.12      | Uniforms                                     | 600                  |
| 8420.13      | Signage                                      | 1,000                |

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|------------------------------|---|----------------------|
| 8420.14                      | Oktoberfest   | 2,000                |
| 8420.15                      | Christmas Bazaar                                    | 0                    |
| 8420.16                      | Water Aerobics                                      | 0                    |
| 8420.17                      | Muscle Toning                                       | 0                    |
| 8420.18                      | Kickboxing  | 3,000                |
| 8420.2                       | Mardi Gras  | 2,500                |
| 8420.19                      | Triathlon   | 0                    |
| <b>8430</b>                  | <b>Pool</b>   |                      |
| 8430.01                      | Pump Maintenance                                    | 1,000                |
| 8430.02                      | Pool and Deck Repair                                | 500                  |
| 8430.03                      | Bath House and Cabana Repair                        | 500                  |
| 8430.04                      | Misc Pool Expenses/Furniture                        | 4,500                |
| <b>8500</b>                  | <b>Misc and Contingency</b>                         | <b>0</b>             |
| <b>8510</b>                  | <b>Misc Admin Expenses/Contingency</b>              | <b>1,000</b>         |
| <b>8511</b>                  | <b>Anticipated Unpaid Annual Assessments</b>        | <b>10,000</b>        |
| <b>8520</b>                  | <b>Uncollectible Expenses</b>                       |                      |
| 8520.01                      | Uncollectible Assessments                           | 5,000                |
| 8520.02                      | Uncollectible Late Fees                             | 0                    |
| 8520.03                      | Uncollectible Collection Costs                      | 0                    |
| 8520.04                      | Uncollectible Legal Fees                            | 5,000                |
| 8980                         | Depreciation - Capital Assets (NON-CASH EXPENSE)    | 30,000               |
|                              | <b>Total Projected Operational Expenses</b>         | <b>939,140</b>       |
| <b>CAPITAL RESERVE FUNDS</b> |   |                      |
| <b>9500</b>                  | <b>Reserve Funds</b>                                |                      |
| <b>9510</b>                  | Contingency Fund                                    | 0                    |
| <b>9520</b>                  | Capital Replacement Reserves                        | 94,900               |
|                              | Capital Replacement Reserves - Catch up/payback     | 46,000               |
| <b>9530</b>                  | Capital Improvement Funds                           | 50,000               |
|                              | <b>Total Projected Deposits to Reserve Accounts</b> | <b>190,900</b>       |