

FINANCE COMMITTEE 2011
VILLAGES OF WESTCREEK OWNERS' ASSOCIATION, INC.
1295 Military Drive West
San Antonio, TX 78253

REGULAR MEETING MINUTES
Sunday, September 11, 2011

1. Judi Cannon, Committee Chair, called the meeting to order at 3:00 pm.

Members Present:

Judi Cannon, Bill Fenstermacher, Cher Squillante, Brenda Tate, Harold Servers, Eva Vasquez, Thomas Farnsworth, Eloise Forge and David Pater

Member Absent:

Gene Hopkins, Barbara Hopkins, Cassandra Garcia, Ken Lemanski, and Oswald Willis, Joyce Oliver and Guy Oliver

Other Homeowners Present:

None

2. Minutes Approval:

Chair Judi Cannon signed the prior meeting minutes of 8/21/2011.

3. Unfinished Business

The Committee continues to review, revise and discuss modifications to the 2012 Budget. At our next meeting on September 25, 2011 we will continue to review expenses where we left off. Start with account 8230 – Scheduled Service Contracts.

4. New Business:

- a. David Pater and Thomas Farnsworth were appointed to chair a subcommittee to evaluate refinancing our present loan for the Community Center. Their findings will be presented at our next meeting on September 25th.
- b. Eloise Forge suggested there is a new and more cost effective way to send out mass mailings. Brenda Tate will look into it and advise the committee at our next meeting.
- c. Mr. Pater and Mr. Farnsworth would both like to have the park monitored 7 days a week so the bathrooms would be accessible to homeowners. The committee agreed not to reduce the budget, and increased the budget from \$17,600 to \$20,000 to accommodate the additional cost, should it become a

reality. It was not known at this time if the bathrooms would have electronic access.

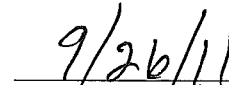
- d. Meeting Schedule – All meetings to be held on Sundays at 3:00pm
 - September 25
 - October 16
 - October 30
 - November 6

- e. The next Finance Committee Meeting will be held on Sunday, September 25, 2011 at 3:00 PM.

5. The meeting was adjourned at 4:41 PM.



JUDI R. CANNON
Finance Committee Chair



Date

cc: Finance Committee
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